



MARINE CARGO INSURANCE PRODUCT OVERVIEW



Protecting the movement of goods across global supply chains with certainty, resilience, and confidence, ensuring your cargo arrives securely, wherever business takes you.

In today's interconnected global economy, businesses rely heavily on the safe and timely transportation of goods across borders. Whether by sea, air, road, or rail, cargo is exposed to a wide range of risks, from physical damage and theft to delays and unforeseen disruptions.

Marine Cargo Insurance provides essential financial protection against these risks, ensuring that business can maintain operational continuity, protect cash flow, and meet contractual obligations even in the face of unexpected events during transit.

WHO NEEDS IT:

- Importers and exporters
- Manufacturers and distributors
- Trading companies
- Freight forwarders and logistics providers
- Project cargo and EPC contractors
- E-commerce and retail businesses

WHAT'S COVERED:

Typical Marine Cargo Insurance covers physical loss or damage to goods during transit, including:

- All Risks Coverage (ICC A) – Broadest protection for accidental loss or damage
- Named Perils (ICC B & C) – Limited coverage for specified risks
- Transit Coverage – Warehouse to warehouse protection
- Loading and unloading risks
- Theft, pilferage, and non-delivery
- General Average and Salvage Contributions
- Natural catastrophes (storm, earthquake, etc.)
- Fire, explosion, vessel sinking or collision

Optional Extensions:

- War and Strike Risks (WSRCC)
- Delay in Start-Up (DSU) for project cargo
- Temperature variation (for perishables)
- Rejection risk (for sensitive goods)

WHAT SHOULD BE AWARE

- Insurance responsibility may not align with actual risk exposure
- Minimum insurance under CIF may be insufficient
- Contract terms and insurance terms must be aligned
- Misunderstanding Incoterms can lead to uninsured losses
- Claims recovery depends on insurable interest at time of loss

UNDERWRITING INFORMATION REQUIRED:

To structure an effective Marine Cargo Insurance program, insurers typically require:

- Type of goods and nature of cargo
- Packing details and methods
- Mode of transportation (sea, air, land, multimodal)
- Transit routes and geographical limits
- Annual turnover / shipment values
- Maximum limit per shipment (conveyance limit)
- Loss history and claims experience
- Incoterms used in trading contracts
- Storage and warehousing details (if applicable)

Providing clear, accurate, and up-to-date underwriting information is essential to secure proper and sufficient coverage.

At AMG, we design tailored cargo insurance programs that align with your trading terms, supply chain structure, and risk appetite. Our solutions go beyond standard policies, integrating risk advisory, claims advocacy, and global placement capabilities.

CONTACT

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ABOUT AMG

We are professional insurance broker and risk consultant. We advise businesses and individuals on how to prepare for the unexpected.

We provide risk management, risk consulting, insurance broking, insurance program management and claims advocacy services related advice, brokerage and associated services for clients across a wide range of business sectors.

We work with clients of all sizes to identify risks, create risk management, benefits optimization, insurance programs management and deliver innovative solutions to better qualify and manage risk.

LEARN MORE

For more information about AMG, visit amgib.com or contact your AMG representative.

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