



TERRORISM & POLITICAL VIOLENCE PRODUCT OVERVIEW

“ In today's volatile world, the threat of terrorism looms large, affecting individuals, businesses, and societies alike. Terrorism has the potential to strike at any time and place, leaving devastating consequences in its wake. In light of this unpredictable threat, it has become increasingly important to consider purchasing Terrorism and Political Violence Insurance.

Terrorism Insurance typically covers damages and losses resulting from acts of terrorism, such as bombings, shootings, and other violent attacks carried out by individuals or groups for political, religious, or ideological reasons.

On the other hand, Political Violence Insurance provides broader coverage for a wider range of politically motivated actions beyond traditional acts of terrorism. This type of insurance may include coverage for riots, strikes, civil unrest, coups, and other politically motivated incidents.

The following are key differences in the coverage and scope:

	Terrorism	Sabotage	Strike, Riot, Civil Commotion	Malicious Damage	Insurrection, Revolution, Rebellion	Mutiny and Coup d'Etat	Civil War	War
Terrorism only (T3/ T3A)	●	●	●	●	●	●	●	●
Sabotage & Terrorism (LMA 3030)	●	●	●	●	●	●	●	●
Terrorism, Strike, Riot, Civil Commotion (LMA 3092)	●	●	●	●	●	●	●	●
Political Violence (Excluding War)	●	●	●	●	●	●	●	●
Political Violence (Including War)	●	●	●	●	●	●	●	●

FACTORS AFFECTING THE INSURANCE PREMIUM

The premiums for Terrorism and Political Violence Insurance can vary significantly based on several key factors that influence the perceived risk and potential losses associated with these events, including:

GEOGRAPHICAL LOCATION OF THE PROPERTY

Certain regions or countries may have a higher likelihood of experiencing acts of terrorism or political violence due to various political, social, or economic factors.

THE NATURE OF THE PROPERTY OR BUSINESS

High-profile buildings, such as government offices, financial institutions, or landmarks, are often considered prime targets for terrorist attacks, leading to higher premiums. Similarly, businesses operating in industries perceived as high-risk, such as energy, transportation, or hospitality, may face increased premiums due to their vulnerability to terrorism or political violence.

LIMITS AND SCOPE OF THE POLICY

Policies with higher coverage limits and broader coverage options, such as business interruption or property damage, are likely to have higher premiums to reflect the increased potential losses that could be incurred in the event of a terrorist attack or political violence incident.

THE HISTORY OF PREVIOUS CLAIMS OR INCIDENTS

Insurers consider the insured's claims history, as well as the overall trend of terrorist activities in a particular region, to assess the likelihood of future losses. Properties or businesses with a track record of past claims or situated in areas with a history of frequent incidents may face higher premiums to account for the increased risk exposure.

THE SECURITY MEASURES

Demonstrating proactive risk management measures can be a determining factor in negotiating lower premiums such as robust security systems, emergency response plans, or risk mitigation strategies in place to reduce the likelihood of terrorist attacks or minimize the impact of such events.

ABOUT AMG

We are professional insurance broker and risk consultant. We advise businesses and individuals on how to prepare for the unexpected.

We provide risk management, risk consulting, insurance broking, insurance program management and claims advocacy services related advice, brokerage and associated services for clients across a wide range of business sectors.

We work with clients of all sizes to identify risks, create risk management, benefits optimization, insurance programs management and deliver innovative solutions to better qualify and manage risk.

LEARN MORE

For more information about AMG, visit amgib.com or contact your AMG representative.

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